(b) what are the terms and conditions thereof;

(c) whether Pakistan has agreed to Turkmenistan gas pipeline passing through Afghanistan and Pakistan for supply of gas to India; and

(d) by when the supply would start and at what cost?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) No, Sir.

(b) to (d) Do not arise.

Establishment of Oil Stockpile

†711. SHRIMATI SAVITA SHARDA:
SHRI R.P. GOENKA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that recently a proposal has been formulated for establishing an oil stockpile as a means to guard against price fluctuations and also to cope with emergency situation arising out of war or tensions;

(b) if so, the details thereof together with its present status; and

(c) the details of known oil stockpiles of some other countries, especially in our neighbourhood?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) and (b) Government is considering to provide strategic storage for crude oil gradually in phases with a view to achieve a total of 45 day's cover. The proposed storage is envisaged to meet the emergency requirements arising out of any disruptions in the crude oil supplies from abroad. However, the prorposed storage is not envisaged to guard against price fluctuations.

(c) Strategic oil storage is maintained by many oil import dependent countries, particularly the developed countries like USA, European countries and Japan.

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†Original notice of the question was received in Hindi.